

All India Road Transport Workers' Federation

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Τo,

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Shri. Dharmendra Pradhan Ji, Honorable Minister for Petroleum & Natural Gas, Government of India, New Delhi.

Respected Sir,

It is humbly submitted that at a time when the Honorable Prime Minister is talking about "Atma Nirbhar in a big way, the Government has decided to privatize Bharat petroleum Corporation Ltd. This is against the statements of the Government. It is highly undemocratic and against the mandate of the people. The entire trade union movement and all the unions of BPCL employees are opposing the move. All India Road Transport Workers' Federation humbly request your authority to desist with the decision.

The BPCL was formed by nationalization of multinational Petroleum companies through an Act of Parliament and that had been a major step by the then government in the background of popular demands in strengthening the petroleum sector of the national economy towards self-reliance. Post nationalization, the capacity of BPCL under Govt ownership has been augmented through huge investment out of the national exchequer to serve the people of the country with unhindered supply of petrol, diesel, cooking gas and Kerosene in a big way.

Despite various odds (such as making PSUs to contribute towards the Statue of Unity (BPCL: Rs.25 Cr.), to PM CARES Fund (BPCL: Rs.125 Cr.), sometimes created by faulty policies of the Govt, the BPCL continued to remain consistently a well performing company under public sector, contributing handsomely to national exchequer through dividend, special dividend and taxes, besides generating huge resources by its operational efficiency to consistently invest in expanding its all-round capacity in the interests of the nation. The decision to privatize BPCL along with its huge productive asset base, that too at a throw away price, can no way be in national interest but anti-national decision and defeats the Government's declared policy of "Self-Reliance".

In the light of the above, your good self is once again requested to withdraw the decision of privatizing BPCL rather initiate actions to strengthen and expand it.

Thanking you

Yours sincerely

- The Carlow Former

(K.K. DIVAKARAN) General Secretary