



All India Road Transport Workers' Federation

B.T.Ranadive Bhavan, 13-A, Rouse Avenue, New Delhi -110 002,
Tel: 011-23221306, email: airtwfcenre@gmail.com, Website:www.airtwf.org,

President : Shyamal Chakraborty

General Secretary : K.K.Divakaran

To,
Shri.Arun Jaitely ji,
Hon'ble Finance Minister,
Government of India,
New Delhi.

Dated: 16-12-2018

Respected Sir,

Sub: - Abnormal increase of Motor Vehicle & Third Party Insurance Premium by the IRDA and non disclosure of the details- Request to Intervene and save the crores of vehicle owners.

- Ref :- 1) Petition filed by AIRTWF dated. 07-05-2018 under RTI Act
2) Reply by the IRDA dt.30-05-2018
3) Appeal filed by AIRTWF with the Appellate Authority of IRDA dt. 09-06-2018
4) Reply by the Appellate Authority dt. 24-07-2018

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We would like to draw your attention to the subject under reference. The IRDA is enhancing the Insurance premium every year with effect from 1st April. During the last 4 years the premium rates are almost doubled. The vehicle owners particularly the single commercial vehicle owners of Auto Rickshaw, Taxi, Truck and Private Bus are burdened heavily and are suffering a lot for their survival. Serious unrest is prevailing among commercial vehicle owners on this irrational and abnormal increase.

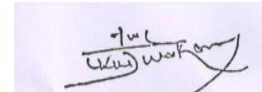
In this situation, AIRTWF filed a petition under RTI Act with the IRDA seeking the details of the total amount collected as premium and the amount paid as compensation to the Road Accident victims for the year 2014-15. Surprisingly, the IRDA replied that they are not having the details. Again AIRTWF filed an appeal with the Appellate Authority of IRDA. Ironically, Appellate Authority also didn't disclose the details.

It is the fundamental question that how the IRDA is enhancing the premium rates without having details and what are the criteria for the increase.

In view of the above, we request you to intervene and the insurance premium rates are reduced and the details are kept in public domain with transparency accountability by the IRDA.

We hope your Authority will pay attention to this vital and serious issue and protect the interest of crores of vehicle owners.

Yours sincerely

A handwritten signature in black ink on a light purple background. The signature is cursive and appears to read 'K.K. Divakaran'.

(K.K.DIVAKARAN)
General Secretary