

Talking at length on Make in India Atmanirbharetc

But in deeds what is happening in practice?

The Government and the Godi Media are always talking about Make in India and Atmanirbhar and so on. The slogans are good. What are the plans? Are we moving in that direction or going back to pavilion? There are many areas to discuss on this aspect. Let us take the example of Fuel. In the year 2014-15, when the Modi Government came to power, the dependency of fuel on imports was 78.4%. It has gone to 85% in the year 2019-20. If we go in to the details, the imports are going up year by year. It may be argued that the consumption is going up that is why the imports are also going up. It is true that the consumption is growing. But the important issue is the Indian production of Crude Oil is going down. In the Year 2014-15 the Indian Crude Oil production was 37.5 million metric Tons. It has gone to 27.8 million metric Tons in the year 2022-23. If we measure in Barrels (as the Crude Oil Prices in the international market will be per Barrel) in the year 2014-15 the Indian Production of Crude Oil was 26,42,25,000 Barrels. It has gradually gone down to 19587880 barrels in the year 2022-23. You can find in the following table the details of Production, imports of Crude Oil, the amount of money spent for import of Crude Oil, around one lakh fifty thousand crores Rupees of additional public money was spent (comparing with the year 2014-15 as the base year) year wise from 2014-15 to 2022-23.

Table:

Year	Crude oil Production in India (MMT)	Crude oil Production in Barrels	Import of Crude Oil in Million Tones	Import of Crude Oil in Barrels	Crude Oil Price per Barrel	Exchange rate	Crude oil import bill (Rs. Crores)	Additional Barrels of crude oil Imported	Additional Burden due to low production
2014-15	37.5	264225000	189	1385370000	84.16	61.15	687350		
2015-16	36.9	259997400	202.9	1487257000	46.17	65.46	416579	4227600	1184.15
2016-17	36	253656000	211.8	1552494000	47.56	67.09	470159	10569000	3200.73
2017-18	35.7	251542200	219.1	1606003000	56.43	64.45	566450	12682800	4473.32
2018-19	34.2	240973200	225.5	1652915000	69.88	68.89	783183	23251800	11017.15
2019-20	30.5	214903000	225.1	1649983000	60.47	70.88	716627	49322000	21421.72
2020-21	29.1	205038600	193.8	1420554000	44.82	74.2	459779	59186400	19156.37
2021-22	28.4	200106400	214.7	1573751000	79.18	74.51	901262	64118600	36719.70
2022-23	27.8	195878800	228.8	1677104000	93.15	80.39	1260372	68346200	51363.32
							Total	291704400	148536.46

Source:- Petroleum Planning and Analysis Cell Ministry of Oil & Natural Gas

Note: The year 2014-15 is considered as the base year to work out the reduction in production and the impact on economy.

Another aspect also to be kept in mind during the last 10 years the US Dollar – Indian Rupee exchange has gone up. In the year 2014 the Rupee-Dollar exchange was Rs61.5 per US Dollar. It has gradually gone to Rs. 80.39 per US Dollar in the year 2022-23. This means we have paid huge amount in excess for the imports. The culmination of these two factors have eroded our precious foreign reserves.

Modi and the Godi media should explain to the people of India for this heavy loss of Indian economy which is the hard-earned wealth created by the people of India. But to side track these genuine and top priority issues, the ruling dispensation and the Godi media are rousing the sentiments such as communalism, Hindutva, Nationalism etc and dividing the people. The Road Transport Minister Shri. Nitin Gadkari two days back announced that to reduce the imports we are promoting the Electrical Vehicles. Here the question is why the Indian Crude Oil Production has been reduced? Instead of explaining that he diverted the issue. This is what happening at all times.

Now it is the time to understand such devastating policies adopted during the last 10 years and teach a lesson to Modi led BJP & NDA by utilizing the weapon of VOTE in favor of the Left, Democratic and Secular parties and defeat the BJP led NDA.

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